

Hélène Rey: Academic Profile

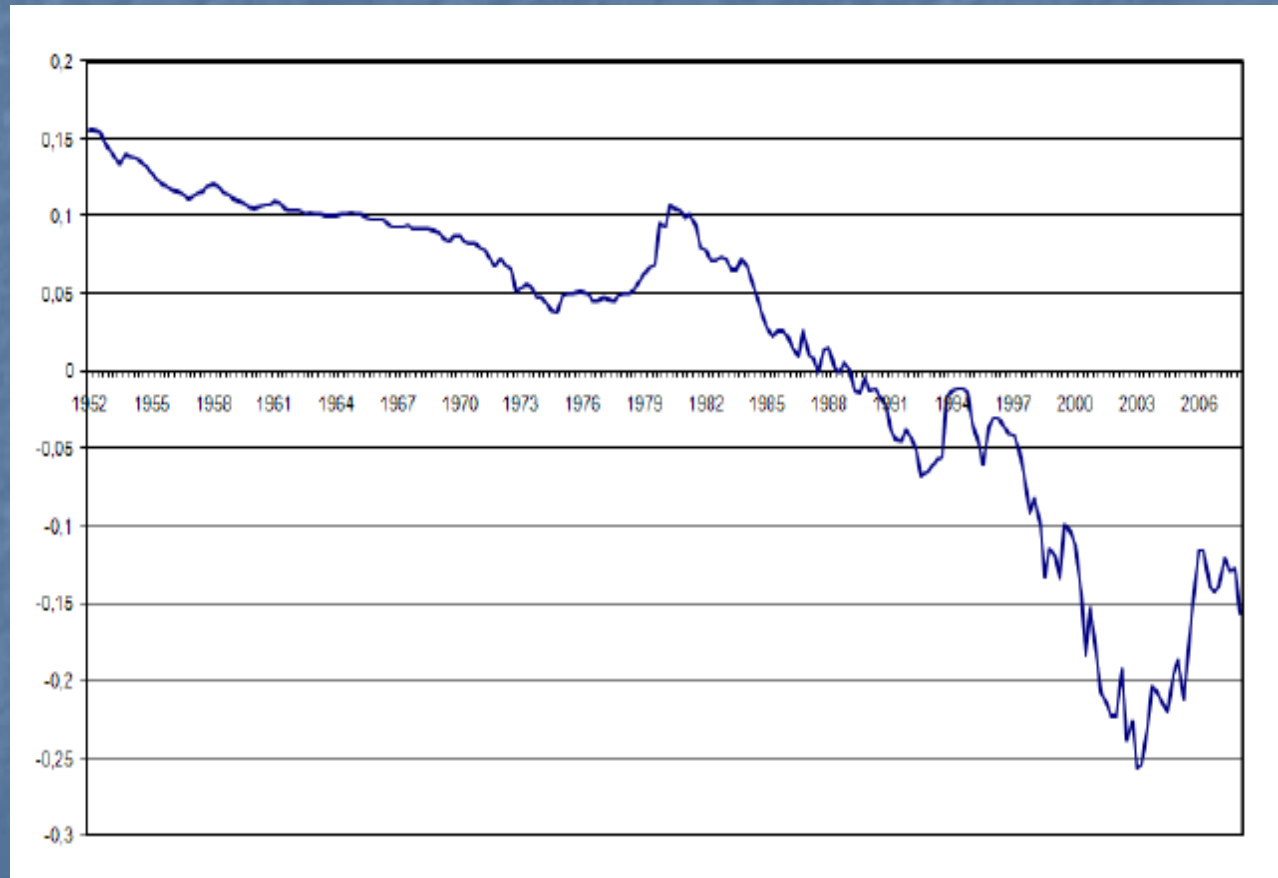
- PhD Ecole des Hautes Etudes en Sciences Sociales/ London School of Economics (1998)
- Assistant Professor Princeton (2000)
- Professor Princeton (2006)
- Professor London Business School (2007)

Research Profile

- International Macroeconomics
- International capital flows
- Exchange rates

- Empirical and theoretical project

US external asset position 1952-2008



Research Project

- Balance sheet of countries
- Construction of detailed data sets of external assets and liabilities at market value
- Dynamics of net foreign asset positions driven by trade deficits and valuation effects
- Implication for financial stability and exchange rate movements

Analysis of “micro” data

- Stock by stock and fund by fund data
- Tests of various international investment models
- Crisis times versus normal times

Models of international portfolio choices

- International investment decisions
- Effect of asset price fluctuations
- Implications for monetary and fiscal policy

ERC

- Makes Europe a more even player with US
- Transparent process
- Competition at the European level is a big step forward
- Merci!!!!!!